




Speech By
Hon. David Janetzki

MEMBER FOR TOOWOOMBA SOUTH

Record of Proceedings, 2 April 2025

MINISTERIAL STATEMENT

Energy System

 **Hon. DC JANETZKI** (Toowoomba South—LNP) (Treasurer, Minister for Energy and Minister for Home Ownership) (2.25 pm): We are a government that listens and consults, and that is exactly what we are doing in relation to Queensland's energy future. Recently I was joined by representatives from across the sector at our first energy round table. Invitees included the Queensland Renewable Energy Council, Shell, Origin, Windlab, Alinta and the Energy Users Association of Australia. We discussed at this round table our energy priorities and how we can work together to navigate and secure the future of Queensland's energy landscape. The round table emphasised the importance of long-term stability to support investor confidence and ensure Queensland has the right settings for social licence and community acceptance for new energy infrastructure.

After a decade of Labor chaos, the sector and public are craving stability. Round table participants reflected on several of Queensland's competitive levers and advantages in facilitating greater energy supply, including the role of government owned corporations in generation, transmission and distribution. Unlike the former Labor government, which would have burdened a generation of taxpayers with debt to fund flawed and fanciful projects like Pioneer-Burdekin pumped hydro, the Crisafulli government is committed to delivering an affordable, reliable and sustainable energy system to support Queensland's economy and to put downward pressure on energy prices. Together with industry, we are taking action to develop a new energy road map for Queensland. Our approach to the energy system will be based on economics and engineering, not ideology.

We will be transparent with Queenslanders on costs, impacts and timeframes on all projects. We will establish clear expectations for projects, ensuring local knowledge informs decision-making and that our communities share in the benefits. Our energy road map will respect Queensland taxpayers' money and will boost market confidence and investment. Our electricity maintenance guarantee will give us greater oversight of our generator's maintenance and performance, ensuring our assets can operate reliably and safely. Long-term policy stability and a clearly communicated plan will ensure investor confidence in Queensland. Government cannot do it all when it comes to our energy transition to net zero by 2050 and there will be a role for private investors to help deliver long-term energy security. Over the coming months we will continue broad stakeholder engagement with more round tables, with new invitees at each meeting to ensure every voice is heard and that the path forward for energy under our government will be affordable, reliable and sustainable.